Fill-in form, tab to next field

GENERAL FACT SHEET

BRIEF TITLE APPROV	/ED DEADLINE	REASON	
Interlocal Agreement regarding			
Sherman Field			
DETAILS		POSITIONS/RECOMMENDATIONS	
The proposed ordinance approves an Interlocal Agreement between Lincoln Public Schools (LPS) and The City regarding a funding contribution by LPS to the Sherman Field renovation project, and a related use agreement. LPS is providing \$196,425 as a contribution to the renovation project, and in exchange will be allowed use of the Sherman Field facility for high school baseball for a period of ten years at no cost.	Sponsor		
	Program Departments, or Groups Affected	Lincoln Public Schools, Parks & Recreation Department	
	Applicants/ Proponents	Applicant Lynn Johnson	
		City Department Parks & Recreation Other	
Discussion (Including Relationship to other Council Actions)	Opponents	Groups or Individuals	
		Basis of Opposition	
	Staff Recommendations	For Against Reason Against	
	Board or Commission Recommendation	BY For Against No Action Taken For with revisions or conditions (See Details column for conditions)	
	CITY COUNCIL ACTIONS (For Council Use Only)	Pass Pass (As Amended) Council Sub. Without Recommendation Hold Do not Pass	

DETAILS POLICY/P		OGRAM IMPACT
	POLICY OR PROGRAM CHANGE	NO YES
	OPERATIONAL IMPACT ASSESSMENT	
·	FINANCES	
	COST AND REVENUE PROJECTIONS	COST of total project: \$ 1,897,520 COST of this Ordinance/ Resolution \$
·		RELATED annual operating Costs \$
		INCREASE REVENUE EXPECTED/YEAR \$
	SOURCE OF FUNDS	CITY [Approximately] \$ 760,419 40 % \$
	BENEFIT COST Front Foot Square Foot	Average Assessment \$

APPLICABLE DATES:

FACT SHEET PREPARED BY:

REVIEW BY:

REFERENCE NUMBER